

**Waterloo Town Council  
2018 Budget Hearings**

**Public hearing:**

A public hearing of the Waterloo Town Council was held on **October 12, 2017** at 4:30pm at the Waterloo Town Hall. Members present were:

David Bolton	Jess Jessup
Dorsey Brown	Ken Surber
William Hubartt	Renata Ford/Clerk-Treasurer

The "Notice to the Public" of a budget hearing was published in accordance with the rules of the Department of Local Government Finance (DLGF). No one from the public appeared at the meeting and no letters, for or against the budget, was delivered to the Council. Therefore, the Council proceeded with discussion of the 2018 town budget. After much discussion, the meeting was adjourned at 5:45 pm.

**Adoption hearing:**

A public adoption hearing of the Waterloo Town Council was held on **October 26, 2017** at 4:30 pm at the Waterloo Town Hall. Members present were:

David Bolton	Jess Jessup
Dorsey Brown	Ken Surber
William Hubartt	Renata Ford/Clerk-Treasurer

The "Notice to the Public" of an adoption hearing was published in accordance with the rules of the Department of Local Government Finance (DLGF). No one from the public appeared at the meeting and no letters, for or against the budget, was delivered to the Council. Therefore, the Council unanimously approved the 2018 Waterloo budget. Meeting was adjourned at 5:00 pm. (see attached)

I, Renata Ford, the duly qualified Clerk/Treasurer, do hereby certify that the above and foregoing is a true and exact excerpt of minutes of the 2018 budget hearings of the Waterloo Town Council, Waterloo, Indiana, at which a quorum was in attendance and acting throughout, and held **October 6, 2017** and **October 26, 2017**, as such appears in the official minutes of said Waterloo Town Council, in my custody.

  
David Bolton, President

  
Renata Ford, Clerk/Treasurer

**NOTICE TO TAXPAYERS**

The **Notice to Taxpayers** is available online at [www.budgetnotices.in.gov](http://www.budgetnotices.in.gov) or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **280 S Wayne St Waterloo.**

Notice is hereby given to taxpayers of **WATERLOO CIVIL TOWN, DeKalb County, Indiana** that the proper officers of **Waterloo Civil Town** will conduct a public hearing on the year **2018** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Waterloo Civil Town** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Waterloo Civil Town** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Waterloo Civil Town** will meet to adopt the following budget:

Public Hearing Date	Thursday, October 12, 2017
Public Hearing Time	4:30 PM
Public Hearing Location	280 S Wayne St Waterloo
Estimated Civil Max Levy	\$897,747
Property Tax Cap Credit Estimate	\$110,868

Adoption Meeting Date	Thursday, October 26, 2017
Adoption Meeting Time	4:30 PM
Adoption Meeting Location	280 S Wayne St Waterloo

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy
0005-CASINO/RIVERBOAT	\$20,000	\$0	\$0	\$0
0061-RAINY DAY	\$18,000	\$0	\$0	\$0
0101-GENERAL	\$950,000	\$575,000	\$0	\$524,391
0706-LOCAL ROAD & STREET	\$11,000	\$0	\$0	\$0
0708-MOTOR VEHICLE HIGHWAY	\$400,000	\$305,000	\$0	\$289,999
1191-CUMULATIVE FIRE SPECIAL	\$60,000	\$9,066	\$0	\$9,066
2379-CUMULATIVE CAPITAL IMP (CIG TAX)	\$10,500	\$0	\$0	\$0
2391-CUMULATIVE CAPITAL DEVELOPMENT	\$25,000	\$26,354	\$0	\$26,354
2411-ECONOMIC DEV INCOME TAX CEDIT	\$93,000	\$0	\$0	\$0
2430-REDEVELOPMENT - GENERAL	\$18,000	\$16,940	\$0	\$16,287
9502-PS LOIT	\$89,576	\$0	\$0	\$0
9503-SPECIAL DISTRIBUTION SEA 67-2016	\$146,500	\$0	\$0	\$0
Totals	\$1,841,576	\$932,360	\$0	\$866,097

# ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)  
Approved by the State Board of Accounts, 2015  
Prescribed by the Department of Local Government Finance

Budget Form No. 4  
Generated 10/31/2017 5:09:21 PM

Ordinance Number: 17R-11

Be it ordained/resolved by the **Waterloo Town Council** that for the expenses of **WATERLOO CIVIL TOWN** for the year ending December 31, **2018** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **WATERLOO CIVIL TOWN**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Waterloo Town Council**.

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
Waterloo Town Council	Town Council	10/26/2017






Funds				
Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
0005	CASINO/RIVERBOAT	\$20,000	\$0	0.0000
0061	RAINY DAY	\$18,000	\$0	0.0000
0101	GENERAL	\$950,000	\$575,000	1.2834
0706	LOCAL ROAD & STREET	\$11,000	\$0	0.0000
0708	MOTOR VEHICLE HIGHWAY	\$400,000	\$305,000	0.6808
1191	CUMULATIVE FIRE SPECIAL	\$60,000	\$9,066	0.0172
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$10,500	\$0	0.0000
2391	CUMULATIVE CAPITAL DEVELOPMENT	\$25,000	\$26,354	0.0500
2411	ECONOMIC DEV INCOME TAX CREDIT	\$93,000	\$0	0.0000
2430	REDEVELOPMENT - GENERAL	\$18,000	\$16,940	0.0378
		<b>\$1,605,500</b>	<b>\$932,360</b>	<b>2.0692</b>

Home-Ruled Funds (Not Reviewed by DLGF)		
Fund Code	Fund Name	Adopted Budget
9502	PS LOIT	\$89,576
9503	SPECIAL DISTRIBUTION SEA 67-2016	\$146,500
		<b>\$236,076</b>


# ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)  
Approved by the State Board of Accounts, 2015  
Prescribed by the Department of Local Government Finance

Budget Form No. 4  
Generated 10/26/2017 10:32:27 AM

Name		Signature
David Bolton	Aye <input checked="" type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Dorsey Brown	Aye <input checked="" type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
William Hubartt	Aye <input checked="" type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Jess Jessup	Aye <input checked="" type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	
Ken Surber	Aye <input checked="" type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	

## ATTEST

Name	Title	Signature
Renata Ford	Clerk/Treasurer	

## MAYOR ACTION (For City use only)

Name		Signature	Date
	Approve <input type="checkbox"/> Veto <input type="checkbox"/>		