Waterloo Redevelopment Meeting November 29, 2023 Waterloo Historic Depot

A meeting of the Waterloo Redevelopment meeting was held November 29, 2023, at 5:01 p.m. at the Waterloo Historic Depot.

Member's present were:

Sallie Pease / PresidentLinda HigginsSabinia KeenRuss GoodmanKen Surber / Town CouncilPam Howard /Town ManagerAndrew Kruse / Town AttorneyRenee Duszynski / Clerk/Treasurer

The following business was discussed, and action taken: Unless specified all votes were unanimous.

- 1. Minutes: Minutes from October 25 reviewed. Motion to approve made by Keen (Higgins) passed.
- 2. Declaration Resolution: The Plan Commission has approved the Resolution. It now goes to the Town Council on December 12 for approval. After approval Howard will publish notice in the newspaper. Redevelopment will approve it December 27<sup>th</sup> at 3:30 pm.
- **3. Greg Conkling, Real Estate Broker:** He is the Vice President of Commercial Real Estate of the North Eastern Group. He has met with Howard to discuss some of the projects in town. He suggested the first step is to get a couple of properties on the market so he can start interacting with potential candidates. The idea is to let the wheel start turning and start discussions. He would like to prepare a market evaluation proposal of the two properties that RDC owns. He would also put a sign up on that land. There is no fee until closing, which is 6%. Discussion was held. Motion to allow Greg Conkling to prepare the proposals and market valuation made by Higgins (Goodman) passed.

Other: Duszynski gave an update on the Main Street grant.

Howard is having a meeting about housing with Barkhouse.

Pease stated before they speak to a commitment to housing RDC needs to discuss the wastewater project. They are currently committing \$200,000 for three years, in order to make an impact it would need to be at least five years. If they extend to seven years, it will make the projected sewer rate \$105.93. Motion to extend to seven years made by Goodman (Higgins) passed.

Meeting was adjourned at 6:31 pm

Sallie Pease, President