

Waterloo Redevelopment and Waterloo Main Street Meeting  
February 15, 2024

A meeting of the Waterloo Redevelopment and Waterloo Main Street meeting was held February 15, 2024, at 5:32 p.m. at the Waterloo Historic Depot.

RDC Member's present were:

Sallie Pease / President  
Sabinia Keen  
Renee Duszynski / Clerk Treasurer  
Trina Caudill

Linda Higgins  
Pam Howard / Town Manager

Main Street Member's Present were:

Renee Duszynski / President  
Sabinia Keen  
Chris Albright  
Deb Iddings  
Josh Caudill/ Council Liason

The following business was discussed, and action taken: Unless specified all votes were unanimous.

### **Joint Meeting**

Sallie Pease, President of Waterloo RDC, explained the purpose of the grant is to help fund the startup new business. The commission had found out that they could not directly fund a small business, the funds needed to be ran through a non profit partner, such as Waterloo Main Street. The commission has hired Lisa Lee, Ice Miller, to write the grant.

Pease also discussed a program that was available for a forgivable loan, that would have to be set up and ran through a community partner as well. Duszynski explained that Main Street could administer both the loan program and the grant program, it was up to Waterloo RDC to determine if they wanted to fund one program or both and what the terms would be.

Trina Caudill stated that there was an issue with a past grant that had applied for trade fixtures. This cause concern to the installation of the vent hood at B.F.M as to whether it qualified as a trade fixture or a permanent fixture. Discussion of trade fixtures was held. Duszynski stated she did offer the current grant to the owner, but he was not interested in applying for a 50% matching grant.

Chris Albright and Trina Caudill both agreed the grant should not be 100%. Businesses should have risk and commitment as well.

Pam Howard presented different grants from Seymour. They have a low interest loan program; private funders could also add to this. Josh Caudill suggested that everyone take home the materials and brainstorm on what they would like to see in the grant. Duszynski stated the

specific things to consider would be: the purpose of the grant, who is eligible, the amount, and any specific criteria

Pease would like to continue the discussion at the RDC meeting on the 28<sup>th</sup> of February.

**Other RDC Business:**

Howard explained that since Trina Caudill and Sallie Pease were both council appointments to the board, they both could not be officers of the board. Motion to approve Sabinia Keen as Vice-President made by Pease (Caudill) passed.

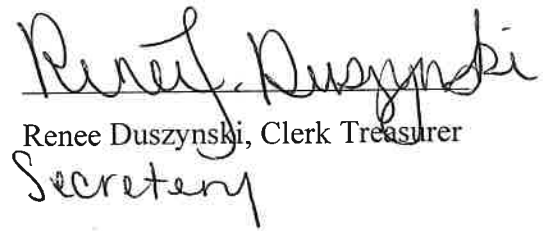
**Other Main Street Business**

None


Meeting was adjourned at 6:46 p.m.



Sallie Pease, President RDC



Renee Duszynski, Clerk Treasurer  
Secretary



Waterloo Main Street Board Member