Waterloo Redevelopment Meeting December 27, 2023 Waterloo Historic Depot

A meeting of the Waterloo Redevelopment meeting was held December 27, 2023, at 3:30 p.m. at the Waterloo Historic Depot.

Member's present were:

Trina Caudill	Linda Higgins
Sabinia Keen	Pam Howard /Town Manager
Andrew Kruse / Town Attorney	Renee Duszynski / Clerk/Treasurer

The following business was discussed, and action taken: Unless specified all votes were unanimous.

## **Public Hearing:**

**1.** Amending Confirmatory Resolution: Hearing opened at 6:05 p.m.

The public hearing for the Amending Confirmatory Resolution is opened. It has been to Plan Commission and Council. This is the final approval. No comment from the public. No other discussion motion to approve Resolution 23-08 made by Keen (Higgins) passed.

Hearing adjourned at 3:36 pm

- 1. North Eastern Group Greg Conkling Contract: Kruse has reviewed. The fee for the realtor, Greg Conkling, is 6% of the sale price. This is a 6-month contract but can be renewed. Motion to approve listing agreement from North Eastern Group made by Higgins (Keen) was approved.
- 2. Wastewater Project: Ice Miller has asked RDC if they are willing to give the \$1.4 million pledge up front. Howard passed out projected rates based on both scenarios. It is easier for the bond ordinance if it is upfront. However, it will completely deplete the TIF and not have as good an impact on the rates. Discussion was held. The motion to approve the \$200,000 yearly pledge for 7 years made by Higgins (Keen) passed.

Other: None

Meeting was adjourned at 3:52 pm

Trina Caudile

Trina Caudill, Vice-President

Renee Duszynski Clerk/Trea