

Waterloo Redevelopment Meeting  
May 1, 2024

A meeting of the Waterloo Redevelopment meeting was held May 1, 2024, at 5:08 p.m. at the Waterloo Historic Depot.

Member's present were:

Sallie Pease / President	Linda Higgins
Sabinia Keen/ VP	Trina Caudill
Renee Duszynski/ Clerk Treasurer	Pam Howard/ Town Manager
Andrew Kruse/ Attorney	

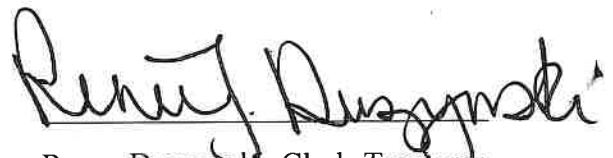
The following business was discussed, and action taken: Unless specified all votes were unanimous.

- 1. Resolution R24-01 Resolution Pledging Tax Increment:** Kruse stated this is a formal resolution stating in legal terms that RDC is pledging \$200,000.00 a year for 7 years for the Sewer project. Pease verified the tax settlements are deposited in June and December and will be available for January and July payments. Pease explained the resolution lists the area of the I-69 development area because that is the area because this is the area that captures the revenue. Pease read resolution R24-01. Motion to approve Resolution R24-01: Resolution Pledging Tax Increment made by Higgins (Keen) passed.
- 2. Letter to overlapping units:** This letter will go to the overlapping units to invite them to next month's meeting. Pease read. Motion to approve letter made by Keen (Higgins) passed.

Meeting was adjourned at 5:23 p.m.



Sallie Pease, President



Renee Duszynski, Clerk-Treasurer