

Waterloo Redevelopment Meeting
May 22, 2024

A meeting of the Waterloo Redevelopment meeting was held May 22, 2024, at 5:03 p.m. at the Waterloo Historic Depot.

Member's present were:

Sallie Pease / President	Linda Higgins
Sabinia Keen/ VP	Pam Howard / Town Manager
Ken Surber	Trina Caudill
Renee Duszynski / Clerk-Treasurer	Josh Ashley

The following business was discussed, and action taken: Unless specified all votes were unanimous.

1. **Baker Tilley:** TIF presentation: Greg Balisno, Baker Tilley, is present to give the annual presentation required. He reviewed what TIF is and how it works. He also reviewed permitted use of TIF funds. As of 2023, TIF can now be used for police and fire services. In 2024 there will be additional reporting requirements. Balisno then reviewed data specific to Waterloo. He reviewed the 4 allocation areas, along with their dates and revenue. The last part of the presentation Balsino reviewed the estimated impact of the overlapping units. There was no one present from any of the entities for questions or comments. See attached presentation for reference and exact figures.
2. **Minutes:** Minutes from April 17 reviewed. Corrections made. Motion to approve as amended made by Keen (Caudill) passed.

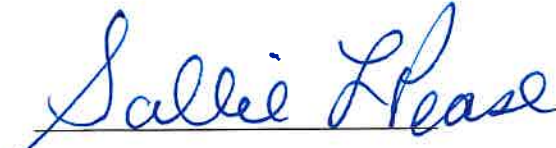
Minutes from May 1 reviewed. Corrections reviewed. Motion to approve as amended made by Caudill (Keen) passed.


Other:

Pease stated that Plan Commission approved the petition to rezone the 700 Block of S Wayne. This will now go to the council in June. Pease will not be present for the meeting and asked Keen to be present.

The next meeting will be June 26th.

Meeting was adjourned at 6:32 p.m.


Sallie Pease, President


Renee Duszynski, Clerk-Treasurer