

Waterloo Town Council Meeting  
June 17, 2024

A meeting of the Waterloo Town Council was held June 17, 2024, at 6:01 p.m. at the Waterloo Town Hall. Members present were:

Josh Caudill	Ken Surber
Greg Iddings	James Garman
Pam Howard / Town Manager	Andrew Kruse / Town Attorney
Renee Duszynski / Clerk Treasurer	

The following business was discussed, and action was taken: Unless specified all votes were unanimous.

**Marshal SOP:** Oberholtzer presented an updated SOP for use of deadly force. This has been added as SOP 60. This was mandated by the State on October 23, 2023, to be in effect by July 1, 2024. Caudill asked if all officers have received this and any training. Oberholtzer confirmed.

**USDA Resolution:** Jeff Rowe, Baker Tilly, is present to assist with the process. He first presented USDA Amendment No. 2. He stated the town received additional funding from USDA. The town will receive two grants from USDA, one for \$2.354 million and another for \$2.150 million. SRF is giving a \$2.5 million forgivable loan. USDA has committed to providing three separate loans for the balance of the project. The Waterloo Redevelopment Commission also pledged \$200K/year for seven years using TIF dollars. A 19% rate increase will be necessary to raise the revenue to maintain the bond payment. Once the TIF pledge is finished, the rate will increase again. He presented the Sewer Ordinance reflecting the proposed rates with and without the TIF pledge. Howard asked if TIF contributions were extended if the rate credit would remain. Rowe confirmed this is correct.

There will be a public hearing for the Rate Ordinance at the July 9<sup>th</sup> meeting. Caudill wanted to clarify the difference between SRF and USDA funding. Rowe stated the sewer rate would be higher to account for the shorter length of the loan. The term of the SRF loan is 30 years, compared to the 40 years offered by USDA. The rate increase would go into effect at passage. Users will see the impact on the first full billing cycle after passage which would be the September bill for August usage. Baker Tilley will send out the financial and due diligence forms on June 18<sup>th</sup> to be signed and returned. Garman asked if the rates were in line with other municipalities. Rowe stated they are seeing increases throughout the state due to state mandates in infrastructure.

Howard reviewed the project and stated the Town is under a State mandated agreed order. The project was to be completed in 2024 but has not been. The project will put in a wet weather system and upgrade the collection system. This will eliminate SSO's and CSO's. Garman noted that this can cause fines. Kruse also noted that it can cause health risks. This spring the system CSO'd for 26 days straight. This will address this. Caudill asked original expected costs. Howard stated in 2014 it was \$9 million, it is now \$22 million. Resident Jack Oaks asked if these plans will support future development. Howard stated current capacity can handle future development;

this will address the large rain events and their impact on the wastewater plant Motion to read Loan Resolution by title only made by Iddings (Garman) passed.

Motion to pass 24-04 by title only made on first, second, and third readings read by title only made by Garman (Surber) passed.

Motion to introduce 24-05 by title only was made by Surber (Iddings) passed.

Kruse advised to start with the Bond Ordinances 24-04. Caudill read 24-04 by title only. Motion to approve Resolution 24-04 read by title only on first reading made by Iddings (Surber) passed. Motion to pass Resolution 24-04 read by title on second reading made by Garman (Iddings) passed. Motion to suspend the rules and adopt made by Garman (Surber) passed. Caudill read third reading by title only. Motion to adopt on the third and final reading by title only made by Iddings (Garman) passed.

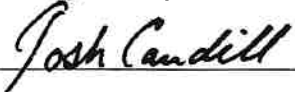
The next document is Ordinance 24-05. Caudill read title only. Motion to pass on first reading made by Garman (Surber) passed.

The final document is the USDA Loan Resolution. Duszynski believes it will be resolution 24-01 but will confirm the number. Caudill read by title only. Motion made by Iddings (Garman) passed.


The next step is the public hearing.

I, Renee Duszynski, the duly qualified Clerk Treasurer, do hereby certify that the above and foregoing is a true and exact excerpt of minutes of the meeting of the Waterloo Town Council, Waterloo, Indiana, at which a quorum was in attendance and acting throughout, and held June 17, 2024, and, as such appears in the official minutes of said Waterloo Town Council, in my custody.

Meeting was adjourned at 6:50 p.m.

  
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President, Josh Caudill

  
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Clerk Treasurer, Renee Duszynski