

Waterloo Town Council Meeting
December 30, 2024

A meeting of the Waterloo Town Council was held December 30, 2024, at 4:21 p.m. at the Waterloo Town Hall. Members present were:

Josh Caudill	Ken Surber
Greg Iddings	Russell Goodman
James Garman	Renee Duszynski / Clerk Treasurer

The following business was discussed, and action was taken: Unless specified all votes were unanimous.

CD'S: Duszynski explained that their last CD has matured. She recommended going with the 119 day like they did with the endowment CD and see what rates are like with the new year. Discussion was held. Goodman advised the dates the treasury sets interest rates. It was recommended to do it for 29 days. Duszynski will work on a plan for rotating CDs to put into place before the treasury sets the rates.

Resolution 24-10 Encumbrance Fees: Duszynski reviewed encumbrances for the fire department. Invoices for fire hose, radios, and tools totaling \$22,291.92 that will not be delivered until the new year will need to be encumbered. Motion to approve made by Goodman (Iddings) passed.

Resolution 24-11 Reduce Appropriations: Duszynski stated that since the Center Street project will not be paid until 2025 the LRS fund will need to be reduced by \$21,000 for the year 2024. Those funds are built into 2025 budget and require a reduction for 2024 for the budget to be approved by the DLGF. Motion to approve made by Garman (Surber) passed.

Resolution 24-12 Transfer of Appropriations: Duszynski reviewed, money can be transferred between line items within a department, however, if the line item is in a different subcategory it needs to have council approval. Motion to approve made by Goodman (Iddings) passed.

Resolution 24-13 Rainy Day Transfer: Duszynski reviewed. The total for the Rainy Day transfer for 2024 was \$50,000. Motion to approve made by Iddings (Goodman) passed.

Other:

Caudill stated that the policy for spending needs to be looked at. There have been large invoices coming in that have not gotten council approval or multiple quotes. Duszynski stated the current policy is outdated and not ideal with a \$500 threshold, most regular items are more than that. Discussion was held. It was agreed upon that it should be updated to \$2,500 required liaison approval before purchase is made and \$10,000 with two quotes requires full council approval. This would not apply to emergency situations.

I, Renee Duszynski, the duly qualified Clerk Treasurer, do hereby certify that the above and foregoing is a true and exact excerpt of minutes of the meeting of the Waterloo Town Council, Waterloo, Indiana, at which a quorum was in attendance and acting throughout, and held December 30, 2024, and, as such appears in the official minutes of said Waterloo Town Council, in my custody.

Meeting was adjourned at 5:50 p.m.

Josh Caudill

President, Josh Caudill

Renee Duszynski

Clerk Treasurer, Renee Duszynski