

Waterloo Town Council Meeting
September 11, 2025

A meeting of the Waterloo Town Council was held on September 11, 2025, at 7:11 p.m. at the Waterloo Town Hall. Members present were:

Josh Caudill	Ken Surber
Greg Iddings	James Garman
Brittanie Patrick / Town Manager	
Renee Duszynski / Clerk Treasurer	

The following business was discussed, and action was taken: Unless specified all votes were unanimous.


1. **Ordinance 25-06 Golf Cart:** Caudill presented. This is the second reading. Motion to approve on second and third reading made by Garman (Iddings) passed.
2. **Budget Work session:** Duszynski reviewed revenue loss due to SEA-1. The changes to property tax will not have a huge impact on Waterloo until 2028 when they take full effect. In 2026 & 2027 the town will still receive additional property tax income due to the continual increase of net assessed value, just not as much as they would have without SEA-1 passing. In 2028 the town will experience the first actual revenue loss of approximately \$100,000. The state is still making changes to the LIT or Local Income Tax, but Duszynski fears that is where the majority of the loss will come from. The town will have to apply with the county to receive a portion of their LIT. Baker Tilley was able to produce revenue loss estimates for property tax but not LIT, because there are too many variables that the county and cities over 3,500 will control that will determine the town's loss.

Form 1's reviewed for the following funds: Town Hall, Police and Fire. Discussion of part time vs full time fire department employee was held. Duszynski will prepare the budget both ways to determine the overall effect.

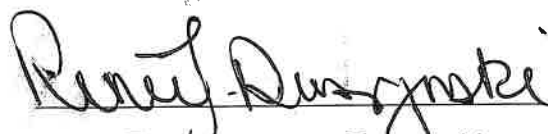
Other:

I, Renee Duszynski, the duly qualified Clerk Treasurer, do hereby certify that the above and foregoing is a true and exact excerpt of minutes of the meeting of the Waterloo Town Council, Waterloo, Indiana, at which a quorum was in attendance and acting throughout, and held September 11, 2025, and, as such appears in the official minutes of said Waterloo Town Council, in my custody.

Meeting was adjourned at 9:30 p.m.



President, Josh Caudill



Clerk Treasurer, Renee Duszynski